

Sr. no.	Name of the Issue:	Public Issue by Mahindra & Mahindra Financial Services Limited of unsecured, subordinated, redeemable, nonconvertible debentures of face value of Rs. 1,000/- each (Tranche - I) (Issue Opening Date: May 25, 2016)		
1.	Type of Issue:	Public Issue by Mahindra & Mahindra Financial Services Limited ("MMFSL" or the "Issuer") of unsecured, subordinated, redeemable, non-convertible debentures ("NCDs") of face value Rs.1,000/- each for an amount of Rs. 250 crores with an option to retain oversubscription upto Rs. 750 crores aggregating to Rs. 1000 crores ("Tranche - I Issue").		
2.	Issue size (Rs crore):	The Tranche - I Issue by the Issuer is of NCDs for an amount of Rs. 250 crores with an option to retain oversubscription upto Rs. 750 crores aggregating upto Rs. 1000 crores. The Issuer has issued and allotted NCDs aggregating to Rs. 1000 crores in the Tranche - I Issue. (Source: Minutes of the Meeting between MMFSL; the Lead Managers; and the Registrar dated June 03, 2016)		
3.	Rating of instrument along with name of the rating agency			
		(i) As disclosed in the offer document: 'IND AAA' by India Ratings and Research Private Limited (IRRPL) & 'CARE AAA' by Credit Analysis & Research Ltd. (CARE)		
		(ii) at the end of FY 2017: Not Applicable		
		(iii) at the end of FY 2018: Not Applicable		
		(iv) at the end of FY 2019: Not Applicable		
4.	Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008):	Since the Issue was of unsecured, subordinate, redeemable, non-convertible debentures, the security was not created.		
5.	Subscription level (number of times):	After considering cheque return and technical rejection cases, the Issue was subscribed 7.4333 of the Base Issue Size and 1.8583 times of the Tranche - I Issue Size. (Source: Minutes of the Meeting between MMFSL; the Lead Managers; and the Registrar dated June 03, 2016)		
6.	Financials of the Issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement for debt securities)			
	Consolidated	(In Rs. crores)		
	Parameters	FY (2016-17)	FY (2017-18)	FY (2018-19)
	Income from operations	Not Applicable	Not Applicable	Not Applicable
	Net Profit for the period	Not Applicable	Not Applicable	Not Applicable
	Paid-up equity share capital	Not Applicable	Not Applicable	Not Applicable
	Reserves excluding revaluation reserves	Not Applicable	Not Applicable	Not Applicable
7.	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)			
		(i) at the end of FY 2017: NA		

	(ii) at the end of FY 2018: NA
	(iii) at the end of FY 2019: NA
8.	Change, if any, in directors of issuer from the disclosures in the offer document
	(i) at the end of FY 2017: NA
	(ii) at the end of FY 2018: NA
	(iii) at the end of FY 2019: NA
9.	Status of utilization of issue proceeds (as submitted to stock exchanges under Clause 19A of the listing agreement for debt securities)
	(i) As disclosed in the offer document: The funds raised through NCDs shall be utilized for the purpose of onward lending, financing, refinancing the existing indebtedness of the Issuer; long-term working capital; and general corporate purposes.
	(ii) Actual utilization: NA
	(iii) Reasons for deviation, if any: NA
10.	Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (l) of the listing agreement for debt securities) (Yes/ No) (If yes, further details of the same may be given)
	(i) Disclosures in the offer document: The Debenture Trustee will protect the interest of the NCD holders in the event of of default by the Issuer in regard to timely payment of interest and repayment of principal and shall take necessary action at the cost of the Issuer. (Source: Prospectus Tranche - I dated May 17, 2016)
	(ii) Delay in payment from the due date: NA
	(iii) Reasons for delay/ non-payment, if any: NA
11.	Any other material information: NIL

Last updated on: June 10, 2016