

<b>Sr. no.</b>	<b>Name of the Issue:</b>	Public Issue by SREI Equipment Finance Limited of Secured Redeemable Non-Convertible Debentures and Unsecured Redeemable Non-Convertible Debentures of face value of Rs. 1,000/- each (Issue Opening Date: January 3, 2017)		
1.	<b>Type of Issue:</b>	Public Issue By SREI Equipment Finance Limited (The "Company" Or The "Issuer") of 2,500,000 Secured Redeemable Non-Convertible Debentures of Face Value of Rs.1,000/- each (The "Debentures" Or The "NCDs"), for an amount upto Rs. 2500,000,000 (Rupees Two Thousand and Five Hundred Million) ("Base Issue") with an option to Retain Over Subscription upto additional 2,500,000 NCDs of Rs. 1,000/- each ,for an amount upto Rs. 2500,000,000 (Rupees Two Thousand and Five Hundred Million) Aggregating To Rs. 5000,000,000 (Rupees Five Thousand Million) ("Overall Issue Size") (Hereinafter Referred To as the "Issue")		
2.	<b>Issue size (Rs crore):</b>	Rs. 2,500 Million with an option to retain over subscription upto Rs. 5,000 Million. The Company issued and allotted Debentures aggregating to Rs. 5,000 Million pursuant to Issue (Source: Minutes of the meeting dated Janaury 16, 2017 between the Company, Lead Managers and the Registrar to the Issue)		
3.	<b>Rating of instrument along with name of the rating agency</b>			
		(i) As disclosed in the offer document: 1) BWR AA+ (Pronounced as BWR Double A Plus) (Outlook: Stable) by Brickwork Ratings India Private Limited 2) SMERA AA/Stable (Pronounced as SMERA Double A/Stable) by SMERA Ratings Limited		
		(ii) at the end of FY 2017: Not Applicable		
		(iii) at the end of FY 2018: Not Applicable		
		(iv) at the end of FY 2019: Not Applicable		
4.	<b>Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008):</b>	The NCDs will have an asset cover of 1 (one time) on the principal amount and interest thereon. (Source: Debenture Trust Deed dated January 17, 2017)		
5.	<b>Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged :</b>	The Issue was subscribed 2.1316 times of the Base Issue Size and 1.0658 times of the Issue Size after considering the Cheque returns and the Technical Rejections. (Source: Minutes of the meeting dated Janaury 16, 2017 between the Company, Lead Managers and the Registrar to the Issue)		
6.	<b>Financials of the Issuer (as per the annual financial results submitted to stock exchanges under Section 52 of the Listing Obligation and Disclosure Requirements)</b>			
	<b>Standalone</b>	<b>(In Rs. crores)</b>		
	<b>Parameters</b>	<b>FY (2016-17)</b>	<b>FY (2017-18)</b>	<b>FY (2018-19)</b>
	Income from operations	Not Applicable	Not Applicable	Not Applicable
	Net Profit for the period	Not Applicable	Not Applicable	Not Applicable

	Paid-up equity share capital	Not Applicable	Not Applicable	Not Applicable
	Reserves excluding revaluation reserves	Not Applicable	Not Applicable	Not Applicable
7.	<b>Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)</b>			
	(i) at the end of FY 2017: NA			
	(ii) at the end of FY 2018: NA			
	(iii) at the end of FY 2019: NA			
8.	<b>Change, if any, in directors of issuer from the disclosures in the offer document</b>			
	(i) at the end of FY 2017: NA			
	(ii) at the end of FY 2018: NA			
	(iii) at the end of FY 2019: NA			
9.	<b>Status of utilization of issue proceeds (as submitted to stock exchanges under Section 52 of Listing Obligations and Disclosure Requirements)</b>			
	(i) As disclosed in the offer document: The Net Proceeds raised through the Issue will be utilized for following activities in the ratio provided as below: I. For the purpose of lending/ repayment of loan - minimum 75% of the Net Proceeds of the Issue. II. For General Corporate Purposes – up to 25% of the Net Proceeds of the Issue. The unutilized amount if any will be used for purpose of lending/ repayment of loan.			
	(ii) Actual utilization: NA			
	(iii) Reasons for deviation, if any: NA			
10.	<b>Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (1) of the listing agreement for debt securities) (Yes/No)(if yes, further details of the same may be given)</b>			
	(i) Disclosures in the offer document: The Debenture Trustee will protect the interest of the NCD Holders in the event of default by Company in regard to timely payment of interest and repayment of principal and the Trustee will take necessary action at the Company's cost. (Source: Prospectus dated December 21, 2016)			
	(ii) Delay in payment from the due date: NA			
	(iii) Reasons for delay/ non-payment, if any: NA			
11.	<b>Any other material information: NIL</b>			

Last updated on: January 21, 2017