

<b>Sr. no.</b>	<b>Name of the Issue:</b>	Public Issue by Mahindra & Mahindra Financial Services Limited (Issue Opening Date: July 10, 2017)
1.	<b>Type of Issue:</b>	Public Issue By Mahindra & Mahindra Financial Services Limited ("Company" Or The "Issuer") Of Unsecured Subordinated Redeemable Non-Convertible Debentures ("NCDS") of Face Value Of ₹ 1,000 each for an amount of ₹ 25,000 Lakhs ("Base Issue Size") with an option to retain oversubscription up to ₹ 1,75,000 Lakhs aggregating up to ₹ 2,00,000 Lakhs ("Tranche 1 Issue") and is offered by way of Tranche 1 Prospectus dated June 29, 2017 ("Tranche 1 Prospectus"), which should be read together with the Shelf Prospectus dated June 29, 2017 ("Shelf Prospectus") filed with the registrar of companies, Maharashtra, Mumbai ("RoC"), designated Stock Exchange and the Securities and Exchange Board of India ("SEBI"). The Shelf Prospectus together with the Tranche 1 Prospectus shall constitute "The Prospectus".
2.	<b>Issue size (Rs crore):</b>	Base Issue of ₹ 25,000 Lakhs with an option to retain over subscription upto ₹ 1,75,000 Lakhs aggregating upto the Residual Shelf Limit i.e. ₹ 2,00,000 Lakhs. The Company issued and allotted Debentures aggregating to ₹ 1,15,053.13 Lakhs. (Source: Minutes of the meeting dated July 21, 2017 between the Company, Lead Managers and the Registrar to the Issue)
3.	<b>Rating of instrument along with name of the rating agency</b>	
	(i) As disclosed in the offer document: IND AAA'/ Outlook Stable by India Ratings & Research Private Limited ("India Rating") and 'BWR AAA, Outlook: Stable' by Brickwork Ratings India Private Limited ("BWR")	
	(ii) at the end of FY 2018*: Not Applicable	
	(iii) at the end of FY 2019*: Not Applicable	
	(iv) at the end of FY 2020*: Not Applicable	
	* Ratings not given as reporting for the above financial years has not been done by the issuer.	
4.	<b>Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008):</b>	Yes(Source: Debenture Trust Deed dated July 20, 2017)
5.	<b>Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged :</b>	The Issue was subscribed 4.6021 times of the Base Issue Size and 0.5733 times of the Issue Size after considering the Cheque returns and the Technical Rejections. (Source: Minutes of the meeting dated July 21, 2017 between the Company, Lead Managers and the Registrar to the Issue)
6.	<b>Financials of the Issuer (as per the annual financial results submitted to stock exchanges under Section 52 of the Listing Obligation and Disclosure Requirements)</b>	
	<b>Standalone</b>	<b>(In Rs. crores)</b>

	<b>Parameters</b>	<b>FY (2017-18)*</b>	<b>FY (2018-19)*</b>	<b>FY (2019-20)*</b>
	Income from operations	Not Applicable	Not Applicable	Not Applicable
	Net Profit for the period	Not Applicable	Not Applicable	Not Applicable
	Paid-up equity share capital	Not Applicable	Not Applicable	Not Applicable
	Reserves excluding revaluation reserves	Not Applicable	Not Applicable	Not Applicable
	*Financials not given as reporting for the above financial years has not been done by the issuer.			
7.	<b>Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#</b>			
	(i) at the end of FY 2018: NA			
	(ii) at the end of FY 2019: NA			
	(iii) at the end of FY 2020: NA			
	# NCDs are listed on the BSE Ltd. w.e.f. July 27, 2017.			
	*Trading status got given as reporting for above financial years has not been done.			
8.	<b>Change, if any, in directors of issuer from the disclosures in the offer document</b>			
	(i) at the end of FY 2018* : NA			
	(ii) at the end of FY 2019* : NA			
	(iii) at the end of FY 2020* : NA			
	*Changes in Director not given as reporting for above financial years has not been done by the issuer.			
	Kindly note that as on August 8, 2017, no changes in Appointment/Resignation have taken place in the Board.			
9.	<b>Status of utilization of issue proceeds (as submitted to stock exchanges under Section 52 of Listing Obligations and Disclosure Requirements)</b>			
	(i) As disclosed in the offer document: The Net Proceeds raised through the Issue will be utilized for following activities in the ratio provided as below: I. For the purpose of lending/ repayment of loan - minimum 75% of the Net Proceeds of the Tranche 1 Issue II. For General Corporate Purposes – up to 25% of the Net Proceeds of the Tranche 1 Issue. The unutilized amount if any will be used for purpose of lending / repayment of loan.			
	(ii) Actual utilization: NA			
	(iii) Reasons for deviation, if any: NA			
10.	<b>Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (1) of the listing agreement for debt securities) (Yes/No)(if yes, further details of the same may be given)</b>			
	(i) Disclosures in the offer document: No			
	(ii) Delay in payment from the due date: NA			
	(iii) Reasons for delay/ non-payment, if any: NA			
11.	<b>Any other material information:</b> The Board of Directors of the company at its meeting held on July 26, 2017 has approved an investment of an amount not exceeding			

	Rs. 25 crore in the equity share capital of Orizonte Business Solutions Ltd. in one or more tranches. (Source: As informed by Company to Stock Exchanges)
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Last updated on: August 4, 2017