

Sr. no.	Name of the Issue:	Public Issue by SREI EQUIPMENT FINANCE LIMITED (Issue Opening Date: July 17, 2017)		
1.	Type of Issue:	Public Issue by Srei Equipment Finance Limited (the "Company" or the "Issuer") of 5,000,000 (Five Million) Unsecured Subordinated Redeemable Nonconvertible Debentures of Face Value of `1,000/- each, Eligible for inclusion as Tier II Capital (the "Debentures" or the "NCDs"), for an amount of 5000,000,000 (Rupees Five Thousand Million) ("Base Issue Size") with an option to retain over subscription upto additional 5,000,000 (Five Million) NCDs of `1,000/- each, for an amount of `5000,000,000/- (Rupees Five Thousand Million) aggregating to `10,000,000,000/- (Rupees Ten Thousand Million) ("Overall Issue Size") (hereinafter referred to as the "Issue")		
2.	Issue size (Rs crore):	Base Issue of <input type="checkbox"/> 5,000 Million with an option to retain over subscription upto <input type="checkbox"/> 5,000 Million aggregating upto the Residual Shelf Limit i.e. <input type="checkbox"/> 10,000 Million. The Company issued and allotted Debentures aggregating to <input type="checkbox"/> 5,619,882,000 (Source: Minutes of the meeting dated August 08, 2017 between the Company, Lead Managers and the Registrar to the Issue)		
3.	Rating of instrument along with name of the rating agency			
	(i) As disclosed in the offer document: BWR AA+'' (BWR Double A Plus) (Outlook: Stable) by Brickwork Ratings India Private Limited and SMERA AA+/Stable' (SMERA Double A plus/Stable) by SMERA Ratings Limited			
	(ii) at the end of FY 2018*: Not Applicable			
	(iii) at the end of FY 2019*: Not Applicable			
	(iv) at the end of FY 2020*: Not Applicable			
	* Ratings not given as reporting for the above financial years has not been done by the issuer.			
4.	Whether the security created is adequate to ensure 100% asset cover for the debt securities (See Regulation 26 (6) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008):	Yes(Source: Debenture Trust Deed dated August 09, 2017)		
5.	Subscription level (number of times). If the issue was undersubscribed, please clarify how the funds were arranged :	The Issue was subscribed 1.1240 times of the Base Issue Size and 0.5620 times of the Issue Size after considering the Cheque returns and the Technical Rejections. (Source: Minutes of the meeting dated August 08, 2017 between the Company, Lead Managers and the Registrar to the Issue)		
6.	Financials of the Issuer (as per the annual financial results submitted to stock exchanges under Section 52 of the Listing Obligation and Disclosure Requirements)			
	Standalone	(In Rs. crores)		
	Parameters	FY (2017-18)*	FY (2018-19)*	FY (2019-20)*
	Income from operations	Not Applicable	Not Applicable	Not Applicable
	Net Profit for the period	Not Applicable	Not Applicable	Not Applicable

	Paid-up equity share capital	Not Applicable	Not Applicable	Not Applicable
	Reserves excluding revaluation reserves	Not Applicable	Not Applicable	Not Applicable
	*Financials not given as reporting for the above financial years has not been done by the issuer.			
7.	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#			
	(i) at the end of FY 2018: NA			
	(ii) at the end of FY 2019: NA			
	(iii) at the end of FY 2020: NA			
	# NCDs are listed on the BSE Limited and the National Stock Exchange of India Limited w.e.f August 11, 2017			
	*Trading status got given as reporting for above financial years has not been done.			
8.	Change, if any, in directors of issuer from the disclosures in the offer document			
	(i) at the end of FY 2018* : NA			
	(ii) at the end of FY 2019* : NA			
	(iii) at the end of FY 2020* : NA			
	*Changes in Director not given as reporting for above financial years has not been done by the issuer. Kindly note that as on August 11, 2017, no changes in Appointment/Resignation have taken place in the Board.			
9.	Status of utilization of issue proceeds (as submitted to stock exchanges under Section 52 of Listing Obligations and Disclosure Requirements)			
	(i) As disclosed in the offer document: The Net Proceeds raised through the Issue will be utilized for following activities in the ratio provided as below: I. For the purpose of lending/ repayment of loan - minimum 75% of the Net Proceeds of the Issue II. For General Corporate Purposes – up to 25% of the Net Proceeds of the Issue. The unutilized amount if any will be used for purpose of lending / repayment of loan.			
	(ii) Actual utilization: NA			
	(iii) Reasons for deviation, if any: NA			
10.	Delay or default in payment of interest/ principal amount (See Regulation 23 (5) of the SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and Clause 19 (1) of the listing agreement for debt securities) (Yes/No)(if yes, further details of the same may be given)			
	(i) Disclosures in the offer document: No			
	(ii) Delay in payment from the due date: --			
	(iii) Reasons for delay/ non-payment, if any: --			
11.	Any other material information: Nil			

Last updated on: September 4, 2017