

JM FINANCIAL CREDIT SOLUTIONS LIMITED – ISSUE OPENING DATE: MAY 28, 2018

1.	Type of Issue	Public Issue by JM Financial Credit Solutions Limited, (“Company” Or The “Issuer”) By way of the Tranche I Issue of Secured, Rated, Listed, Redeemable, Non-Convertible Debentures of Face Value ₹ 1,000 Each (“Secured NCDs”) with a Base Issue Size of ₹ 3,000 Million with an option to retain oversubscription upto ₹ 4,500 Million aggregating upto ₹ 7,500 Million (“Tranche I Issue”) which Is within the shelf limit of ₹ 20,000 Million. This Tranche I Issue is being made pursuant to the terms and conditions of the Tranche Prospectus (“Tranche I Prospectus”), which should be read together with the Shelf Prospectus dated May 16, 2018 (“Shelf Prospectus”). The Shelf Prospectus and the Tranche 1 Prospectus constitutes The Prospectus (“Prospectus”).		
2.	Issue Size (Rs. Crore)	Base issue size of an amount up to ₹ 3,000 million with an option to retain oversubscription up to ₹ 4,500 million aggregating upto ₹ 7,500 million. The Company issued and allotted Debentures aggregating to ₹ 7,500,000,000 (Source: Minutes of the meeting dated June 6, 2018 between the Company, Lead Managers and the Registrar to the Issue)		
3.	Rating of instrument along with name of the rating agency			
	Particular	Rating Agency		Rating
	(i) As disclosed in the offer document	ICRA Limited India Ratings and Research Private Limited		“ICRA AA/ Stable” “IND AA/ Stable”
	(ii) At the end of 1 st FY (March 31, 2019)*	-		-
	(iii) At the end of 2 nd FY (March 31, 2020)*	-		-
	(iv) At the end of 3 rd FY (March 31, 2021)*	-		-
	* Rating not disclosed as reporting for the relevant fiscal years has not been completed by the issuer.			
4.	Whether the security created is adequate to ensure 100% asset cover for the debt securities	Yes* Source: Debenture Trust Deed dated June 5, 2018		
5.	Subscription level (number of times) If the issue was undersubscribed, please clarify how the funds were arranged.	The Issue was subscribed 5.4983 times of the Base Issue Size and 2.1993 times of the Tranche I Issue Size after considering the Cheque Returns and Technical Rejections. (Source: Minutes of the meeting dated June 6, 2018 between the Company, Lead Managers and the Registrar to the Issue)		
6.	Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement or debt securities)			
	Parameters	1 st FY (March 31, 2019)*	2 nd FY (March 31, 2020)*	3 rd FY (March 31, 2021)*
	Income from operations	NA	NA	NA
	Net Profit for the period	NA	NA	NA
	Paid-up equity share capital	NA	NA	NA
	Reserves excluding revaluation reserves	NA	NA	NA
	*Financials not disclosed as reporting for the relevant fiscal years has not been completed by the issuer.			

7.	Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#		
	(i) At the end of 1 ST FY (March 31, 2019)*		NA
	(ii) At the end of 2 nd FY (March 31, 2020)*		NA
	(iii) At the end of 3 rd FY (March 31, 2021)*		NA
	# NCDs are listed on the BSE Limited (BSE) w.e.f. June 11, 2018 * Trading status not disclosed as reporting for the relevant fiscal years have not been completed		
8.	Change, if any, in directors of issuer from the disclosures in the offer document		
	Particular	Name of Director	Appointment/Resignation
	(i) At the end of 1 ST FY (March 31, 2019)*	NA	NA
	(ii) At the end of 2 nd FY (March 31, 2020)*	NA	NA
	(iii) At the end of 3 rd FY (March 31, 2021)*	NA	NA
	* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years have not been completed.		
9.	Status of utilization of issue proceeds		
	(i) As disclosed in the offer document	<p>The Net Proceeds raised through the Issue will be utilized for:</p> <ol style="list-style-type: none"> 1. For the purpose of onward lending, financing and for repayment of Interest and Principal of existing borrowings of the Company – At least 75% 2. For General Corporate Purposes* – Maximum of upto 25% <p>* The Net Proceeds will be first utilized towards the objects mentioned above. The balance is proposed to be utilized for general corporate purposes, subject to such utilization not exceeding 25% of the amount raised in the Tranche I issue, in compliance with the SEBI Debt Regulations.</p>	
	(ii) Actual utilization		NA
	(iii) Reasons for deviation, if any		NA
10.	Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)		
	(i) Disclosures in the offer document on terms of Issue		No
	(ii) Delay in payment from the due date		NA
	(iii) Reasons for delay/ non-payment, if any		NA
11.	Any other material information	Announcement: NIL Date: NIL	
	Source: Stock Exchange Filings.		
	All the above information is updated as on June 11, 2018 unless indicated otherwise.		