

INDIABULLS COMMERCIAL CREDIT LIMITED – ISSUE OPENING DATE: SEPTEMBER 11, 2018

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| 1. | Type of Issue | Public Issue by Indiabulls Commercial Credit Limited, (“Company” Or “Issuer”) of Secured Redeemable Non-Convertible Debentures of Face Value of ₹ 1,000 Each, (“NCDs”), for an amount upto ₹ 1,000 Crores (“Base Issue Size”) with an option to retain over-subscription upto ₹ 1,000 Crores for issuance of additional NCDs aggregating upto ₹ 2,000 Crores, hereinafter referred to as The “Issue”. The Issue is being made pursuant to the provisions of Securities And Exchange Board of India (Issue And Listing of Debt Securities) Regulations, 2008 as amended (The “SEBI Debt Regulations”), The Companies Act, 2013 and rules made thereunder as amended to the extent notified. | | |
| 2. | Issue Size (Rs. Crore) | Base Issue Size of ₹ 1,000 Crores with an option to retain oversubscription of upto ₹ 1,000 Crores, aggregating upto ₹ 2,000 Crores. The Company issued and allotted Debentures aggregating to ₹ 2,000 Crores (Source: Minutes of the meeting dated September 24, 2018 between the Company, Lead Managers and the Registrar to the Issue) | | |
| 3. | Rating of instrument along with name of the rating agency | | | |
| | Particular | Rating Agency | | Rating |
| | (i) As disclosed in the offer document | CRISIL Limited CARE Ratings Limited | | “CRISIL AAA/ Stable” “CARE AAA; Stable” |
| | (ii) At the end of 1 ST FY (March 31, 2019)* | - | | - |
| | (iii) At the end of 2 nd FY (March 31, 2020)* | - | | - |
| | (iv) At the end of 3 rd FY (March 31, 2021)* | - | | - |
| | * Rating not disclosed as reporting for the relevant fiscal years has not been completed by the issuer. | | | |
| 4. | Whether the security created is adequate to ensure 100% asset cover for the debt securities | Yes* Source: Debenture Trust Deed dated September 21, 2018 | | |
| 5. | Subscription level (number of times) If the issue was undersubscribed, please clarify how the funds were arranged. | The Issue was subscribed to the extent 3.0992 times of the Base Issue Size and 1.5496 times of the overall Issue Size after considering the Cheque Returns and Technical Rejection cases. (Source: Minutes of the meeting dated September 24, 2018 between the Company, Lead Managers and the Registrar to the Issue) | | |
| 6. | Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement or debt securities) | | | |
| | | (₹ in Crore) | | |
| | Parameters | 1ST FY (March 31, 2019)* | 2nd FY (March 31, 2020)* | 3rd FY (March 31, 2021)* |
| | Income from operations | NA | NA | NA |
| | Net Profit for the period | NA | NA | NA |
| | Paid-up equity share capital | NA | NA | NA |
| | Reserves excluding revaluation reserves | NA | NA | NA |
| | *Financials not disclosed as reporting for the relevant fiscal years has not been completed by the issuer. | | | |

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| 7. | Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)# | |
| | (i) At the end of 1 ST FY (March 31, 2019)* | NA |
| | (ii) At the end of 2 nd FY (March 31, 2020)* | NA |
| | (iii) At the end of 3 rd FY (March 31, 2021)* | NA |
| | # NCDs are listed on the BSE Limited (BSE) and the National Stock Exchange of India Limited (NSE) w.e.f. September 27, 2018 * Trading status not disclosed as reporting for the relevant fiscal years have not been completed | |
| 8. | Change, if any, in directors of issuer from the disclosures in the offer document | |
| | Particular | Name of Director |
| | Appointment/Resignation | |
| | (i) At the end of 1 ST FY (March 31, 2019)* | NA |
| | (ii) At the end of 2 nd FY (March 31, 2020)* | NA |
| | (iii) At the end of 3 rd FY (March 31, 2021)* | NA |
| | * Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years have not been completed. | |
| 9. | Status of utilization of issue proceeds | |
| | (i) As disclosed in the offer document | The Net Proceeds raised through the Issue will be utilized for: 1. For the purpose of onward lending and for repayment of interest and principal of existing loans - at least 75% of the Net Proceeds of the Issue. 2. For General Corporate Purposes - upto 25% of the Net Proceeds of the Issue. |
| | (ii) Actual utilization | NA |
| | (iii) Reasons for deviation, if any | NA |
| 10. | Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given) | |
| | (i) Disclosures in the offer document on terms of Issue | NO |
| | (ii) Delay in payment from the due date | NA |
| | (iii) Reasons for delay/ non-payment, if any | NA |
| 11. | Any other material information | Announcement: NIL Date: NIL |
| | Source: Stock Exchange Filings. | |
| | All the above information is updated as on September 26, 2018 unless indicated otherwise. | |