

**SHRIRAM TRANSPORT FINANCE COMPANY LIMITED – ISSUE OPENING DATE: OCTOBER 15, 2018**

<b>1.</b>	<b>Type of Issue</b>	Public Issue by Shriram Transport Finance Company Limited, (“Company” or “Issuer”) of Secured Redeemable Non-Convertible Debentures of Face Value of ₹ 1,000 each, (“NCDs”), for an amount of ₹ 30,000 Lakhs (“Base Issue Size”) with an option to retain oversubscription upto ₹ 1,05,000 Lakhs aggregating Upto ₹ 1,35,000 Lakhs (“Tranche 2 Issue”)		
<b>2.</b>	<b>Issue Size (Rs. Crore)</b>	Base Issue Size of ₹ 30,000 Lakhs with an option to retain oversubscription of upto ₹ 1,05,000 Lakhs, aggregating upto the Tranche 2 Issue Limit of ₹ 1,35,000 Lakhs. The Company issued and allotted Debentures aggregating to ₹ 6,06,79,19,000. (Source: Minutes of the meeting dated November 01, 2018 between the Company, Lead Managers and the Registrar to the Issue)		
<b>3.</b>	<b>Rating of instrument along with name of the rating agency</b>			
	<b>Particular</b>	<b>Rating Agency</b>		<b>Rating</b>
	(i) As disclosed in the offer document	CRISIL Limited India Ratings and Research Private Limited		“CRISIL AA+/Stable” “IND AA+: Outlook Stable”
	(ii) At the end of 1 <sup>ST</sup> FY (March 31, 2019)*	-		-
	(iii) At the end of 2 <sup>nd</sup> FY (March 31, 2020)*	-		-
	(iv) At the end of 3 <sup>rd</sup> FY (March 31, 2021)*	-		-
	* Rating not disclosed as reporting for the relevant fiscal years has not been completed by the issuer.			
<b>4.</b>	<b>Whether the security created is adequate to ensure 100% asset cover for the debt securities</b>	Yes* Source: Debenture Trust Deed dated October 31, 2018		
<b>5.</b>	<b>Subscription level (number of times)</b> If the issue was undersubscribed, please clarify how the funds were arranged.	The Issue was subscribed to the extent 2.02 times of the Base Issue Size and 0.45 times of the Tranche 2 Issue Size after considering Technical Rejection. (Source: Minutes of the meeting dated November 01, 2018 between the Company, Lead Managers and the Registrar to the Issue)		
<b>6.</b>	<b>Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 29 of the listing agreement or debt securities)</b>			
		<b>(₹ in Crores)</b>		
	<b>Parameters</b>	<b>1<sup>ST</sup> FY (March 31, 2019)*</b>	<b>2<sup>nd</sup> FY (March 31, 2020)*</b>	<b>3<sup>rd</sup> FY (March 31, 2021)*</b>
	Income from operations	NA	NA	NA
	Net Profit for the period	NA	NA	NA
	Paid-up equity share capital	NA	NA	NA
	Reserves excluding revaluation reserves	NA	NA	NA
	*Financials not disclosed as reporting for the relevant fiscal years has not been completed by the issuer.			
<b>7.</b>	<b>Status of the debt securities (whether traded, delisted, suspended by any stock exchange, etc.)#</b>			
	(i) At the end of 1 <sup>ST</sup> FY (March 31, 2019)*	NA		
	(ii) At the end of 2 <sup>nd</sup> FY (March 31, 2020)*	NA		
	(iii) At the end of 3 <sup>rd</sup> FY (March 31, 2021)*	NA		

	# NCDs are listed on the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) w.e.f. November 06, 2018 * Trading status not disclosed as reporting for the relevant fiscal years have not been completed	
<b>8.</b>	<b>Change, if any, in directors of issuer from the disclosures in the offer document</b>	
	<b>Particular</b>	<b>Name of Director</b>
	(i) At the end of 1 <sup>ST</sup> FY (March 31, 2019)*	NA
	(ii) At the end of 2 <sup>nd</sup> FY (March 31, 2020)*	NA
	(iii) At the end of 3 <sup>rd</sup> FY (March 31, 2021)*	NA
	* Changes in Directors not disclosed in the above table as reporting for the relevant fiscal years have not been completed. However, Mr. Amitabh Chaudhry, Non-Executive Independent Director has resigned with effect from October 26, 2018 and the Board of Directors in its meeting held on October 25, 2018 has appointed Mr. Pradeep Kumar Panja as an Additional Director of the Company commencing from October 25, 2018.	
<b>9.</b>	<b>Status of utilization of issue proceeds</b>	
	(i) As disclosed in the offer document	The Net Proceeds raised through the Issue will be utilized for: 1. For the purpose of onward lending, financing and for prepayment of interest and principal of existing borrowings of the Company - at least 75% of the Net Proceeds of the Issue. 2. For General Corporate Purposes – upto 25% of the Net Proceeds of the Issue.
	(ii) Actual utilization	NA
	(iii) Reasons for deviation, if any	NA
<b>10.</b>	<b>Delay or default in payment of interest/ principal amount (Yes/ No) (If yes, further details of the same may be given)</b>	
	(i) Disclosures in the offer document on terms of Issue	NO
	(ii) Delay in payment from the due date	NA
	(iii) Reasons for delay/ non-payment, if any	NA
<b>11.</b>	<b>Any other material information</b>	Announcement: NIL Date: NIL
	Source: Stock Exchange Filings.	
	<b>All the above information is updated as on November 05, 2018 unless indicated otherwise.</b>	