Annexure-1

LETTER of OFFER

ISSUE OF Commercial Paper (CP)

PART I

Issuer Details	
Name and Address of Issuer	Trust Investment Advisors Private Limited 1101, Naman Centre, Bandra Kurla Complex, Bandra East, Mumbai – 400051
Line of Business	Merchant Banking & Portfolio Management Services
Chief Executive (Managing Director)	Mrs. Nipa Sheth
Group Affiliation (If Any)	Trust Group

PART II

Issue Details			
ISIN	INE723X14JP3		
Proposed Date of Issue	27/03/2025		
Amount	Rs. 95.00 Crore		
Tenor and Date of Maturity	Tenor - 32 Days, Date of Maturity - 28/04/2025		
Proposed to be Listed / Unlisted	Listed, The Proposed CP shall be listed on the Stock Exchange(s) in terms of para 4 of the SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2019/104 dt. 01-10-2019 & SEBI Circular SEBI/HO/DDHS/CIR/P/2019/115 dt. 22-10-2019.		
End Use of CP (specific details)	Working Capital requirement.		
Market Conventions	FIMMDA Conventions		
Credit Rating Details for the Proposed Issue	Credit Rating - 1	Credit Rating - 2	Credit Rating - 3
Credit Rating Issuer	CARE Ratings Limited	Acuite Ratings & Research Ltd	Infomerics Valuation and Rating Private Ltd
Rating	A1+	A1+	A1+
Date of Rating	19/03/2025	28/02/2025	20/03/2025
Validity for issuance	2 Months	60 Days	3 Months
Validity period for rating	12 Months	12 Months	12 Months
For Amount (Rs.)	650 Crore	650 Crore	650 Crore
Conditions (If Any)	NIL	NIL	NIL
Long term credit rating obtains by the Issuer	A+Stable	-	AA/Stable
Unaccepted Credit Rating assigned to the Issuer	-	-	-
Issuing and Paying Agent Details (Name and Address)	The Federal Bank Limited, C-9, Laxmi Towers, 1st Floor, Bandra Kurla Complex, Bandra East, Mumbai – 400051		
Debenture Trustee Details (Name and Address) (In case of NCD)	N.A.		

Credit Enhancement Details (If any)	NIL	
Description of Instrument	Commercial Paper	
Amount (Rs. In Lacs)	Rs. 9500 Lacs	
In Favor of	Issuer of CP/Holder of CP	
Name and Address of the Guarantor	N.A.	
Net worth of the Guarantor (Rs. In Lacs)	N.A.	
Extent of The Guarantee Offered by the Guarantor for the Issue	N.A.	
Conditions under which the guarantee will be invoked	N.A.	
Trustee Details (Name and Address)	N.A	
Whether guarantor is a group entity	N.A.	
If yes,		
Names of Companies to Which Guarantor Has Issued similar guarantees,		
Name	**Extent of Guarantee**	**Conditions Under Which the guarantee will be invoked**
N.A.		

PART III

A. Issuer Financial Details

CP Borrowing	1000 Crore
Date of Board Resolution	13th February 2023
Limit approved by Board	1000 Crore
Limit as per CRA	650 Crore
Limit Approved by Regulator concerned (if applicable)	N.A.

B. Details of CP / NCD and other Debt Instruments outstanding date of Letter of Offer CP / NCD / other Debt Instruments (Including Liabilities not redeemed on due date):

CP Outstanding: 532.55

Details in Annexure I & Annexure II

C. Fund-based facilities from banks/Financial institutions, if any - Annexure III

D. Shareholding Details of Promoters / Details of share Pledged: None

E. Financial Summary

(Including Net worth / Equity / Investment in subsidiaries / Affiliates)

Particulars	31.03.2024 (audited) Rs. In Crores	31.03.2023 (audited) Rs. In Crores	31.03.2022 (audited) Rs. In Crores
Equity	6.5	6.50	6.50
Net worth	755.49	729.25	669.86
Investment in Subsidiaries/Affiliates	275.77	241.66	226.00
Total Debt Outstanding -Short Term (< 1 Year) -Other Debt	947.73	1107.12	1135.05
Gross Income	340.55	290.31	575.17
Operating Profit (PBITD)	266.25	209.56	467.84
Gross Profit (PBTD)	117.09	111.01	399.46
Net Profit (Post Tax)	87.45	87.41	327.15
Audit Qualifications (If Any)	None		

Note: If the issuer has not been in existence for three years, the information of the issuer for the period such information is available shall be disclosed.

F. **Details of Statutory auditor and changes thereof in the last three financial year:** No

G. **Details of default of CP, NCD or any other debt instrument and other financial indebtedness including corporate guarantee issued in the past five financial years including in the current financial year.:** No

H. **Details of Any other material event / development having implications for the financials/ credit quality resulting in material liability, corporate restructuring event or such other matters affecting the issue or investor's decision:** No

I. Material Litigation Regulatory Strictures, If Any: None
(All ongoing and outstanding material litigation irrespective of age to be reported)

J Regulatory Strictures, If Any: None
(Regulatory strictures issued during the past five Financial Years to be reported.
Also, any regulatory structure which continue to be applicable is to be disclosed)

K. An issuer which is either an NBFC or an HFC shall disclose the residual maturity profile of its assets and liabilities in the following format: N.A.

For Trust Investment Advisors Private Limited

ANINDYA SEN
Digitally signed by ANINDYA SEN
Date: 2025.03.27 09:35:45 +05'30'

Authorised Signatory

ORIGINAL / AUTHENTICATED COPY OF ANY DOCUMENT RELATED TO ABOVE INFORMATION WILL BE MADE AVAILABLE TO THE INVESTORS ON REQUEST Date: 27.03-2025