**9th August, 2024**

**To,**
**The BSE Limited**
**Phiroze Jeejeebhoy Towers,**
**Dalal Street, Mumbai- 400001**

Dear Sir,

**Sub: <u>Statement of Material Deviation for the quarter ended 30th June, 2024 pursuant to Regulation 52(7) and 52 (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>.**

Pursuant to the provisions of Regulation 52(7) and Regulation 52 (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"The Listing Regulations"**), it is hereby confirm that the proceeds of the issue of the Non-Convertible Debentures (**"NCDs"**) issued by the Company have been solely and fully utilized for the object stated in offer document and that there is no material deviation in the use of proceeds of the issue of the said NCDs for the object stated in the offer document as on date.

Pursuant SEBI Circular: SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024, enclosed **Annexure- A,** indicates statement of utilization of issue proceeds and deviation/ variation in use of Issue proceeds as placed before the Board.

We request you to kindly place the same on record.

Thanking you

Yours faithfully
**For Trust Investment Advisors Private Limited**

AAYUSHI MULASI
Digitally signed by AAYUSHI MULASI
Date: 2024.08.09 20:52:50 +05'30'

**Aayushi Mulasi**
**Company Secretary and Compliance Officer**
**Membership No: 36046**

Encl: as above

## Annexure-A

### A. Statement of utilization of issue proceeds:

| Name of the Issuer | ISIN | Mode of Fund Raising (Public issues/ Private placement) | Type of instrument | Date of raising funds | Amount Raised | Funds utilized | Any deviation (Yes/ No) | If 8 is Yes, then specify the purpose of for which the funds were utilized | Remarks, if any |
|---|---|---|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 |
| Trust Investment Advisors Private Limited | INE723X07109 | Private placement | NCD | 28th July, 2022 | Rs. 25 Crores | Rs. 25 Crores | No | NA | NA |
| | INE723X07133 | Private placement | NCD | 27th October, 2022 | Rs. 30 Crores | Rs.30 Crores | No | NA | NA |
| | INE723X07141 | Private placement | NCD | 06th December, 2022 | Rs. 35 Crores | Rs.35 Crores | No | NA | NA |
| | INE723X07166 | Private placement | NCD | 31st January, 2023 | Rs. 85 Crores | Rs. 85 Crores | No | NA | NA |
| | INE723X07174 | Private placement | NCD | 29th March,2023 | Rs. 175 Crores | Rs. 175 Crores | No | NA | NA |
| | INE723X07208 | Private placement | NCD | 27th March 2024 | Rs. 125 Crores | Rs. 125 Crores | No | NA | NA |

### B. Statement of deviation/ variation in use of Issue proceeds:

| Particulars | Series I - 2022-23 | Series IV - 2022-23 | Series V - 2022-23 | Series VII - 2022-23 | Series VIII - 2022-23 | Series II- 2023-24 |
|---|---|---|---|---|---|---|
| **Name of listed entity** | Trust Investment Advisors Private Limited | Trust Investment Advisors Private Limited | Trust Investment Advisors Private Limited | Trust Investment Advisors Private Limited | Trust Investment Advisors Private Limited | Trust Investment Advisors Private Limited |
| **Mode of fund raising** | Private Placement | Private Placement | Private Placement | Private Placement | Private Placement | Private Placement |
| **Type of instrument** | Non-Convertible Debentures | Non-Convertible Debentures | Non-Convertible Debentures | Non-Convertible Debentures | Non-Convertible Debentures | Non-Convertible Debentures |
| **Date of raising funds** | 28th July, 2022 | 27th October, 2022 | 06th December, 2022 | 31st January, 2023 | 29th March,2023 | 27th March, 2024 |
| **Amount raised** | Rs.25 Crores | Rs. 30 Crores | Rs. 35 Crores | Rs. 85 Crores | Rs. 175 Crores | Rs. 125 Crores |
| **Report filed for quarter ended** | 30th June, 2024 | 30th June, 2024 | 30th June, 2024 | 30th June, 2024 | 30th June, 2024 | 30th June, 2024 |
| **Is there a deviation/ variation in use of funds raised?** | No | No | No | No | No | No |
| **Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?** | No | No | No | No | No | No |
| **If yes, details** | NA | NA | NA | NA | NA | NA |

| | | | | | | |
|---|---|---|---|---|---|---|
| **of the approval so required ?** | | | | | | |
| **Date of approval** | NA | NA | NA | NA | NA | NA |
| **Explanation for the deviation/ variation** | NA | NA | NA | NA | NA | NA |
| **Comments of the audit committee after review** | NA | NA | NA | NA | NA | NA |
| **Comments of the auditors, if any** | NA | NA | NA | NA | NA | NA |

**Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:**

| Original object | Modified object, if any | Original allocation | Modified allocation, if any | Funds utilized | Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %) | Remarks, if any |
|---|---|---|---|---|---|---|
| NA | | | | | | |

**Deviation could mean:**

a. **Deviation in the objects or purposes for which the funds have been raised.**
b. **Deviation in the amount of funds actually utilized as against what was originally disclosed.**

**Name of signatory: Aayushi Mulasi**

**Designation: Company Secretary and Compliance Officer**

**Date: 9th August, 2024**